

April Circular
ON THE ACTIVE
Light & Traction
Stocks
 READY FOR DISTRIBUTION.
 Of timely interest to investors. All inactive
 & unlisted securities dealt in. Correspondence
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MONEY AND EXCHANGE.

Money on call on the floor of the Stock Exchange to-day loaned at 1 1/2 and 2 percent, and closed at 1 1/4 percent. The bull market, however, was done at 1 1/2 percent.

[illegible]

three months bills, 1.4 per cent. Consols on the account. The Bank of Egypt to-day reduced its minimum rate of discount from 10 to 8 per cent. The weekly statement of the Bank shows the following: circulation increased £22,000,000; bills £17,000,000; other securities increased £72,000,000; Government securities decreased £28,000,000; Government securities increased £72,000,000; Government securities decreased £28,000,000; Government securities increased £72,000,000. Paris cables quoted the price of gold at 1,345 francs per ounce, a rise of 10 francs last week, and compared with an advance of 10 francs last week. The weekly statement of the Bank of France shows the following: circulation increased 22,000,000 francs; bills 17,000,000 francs; other securities increased 72,000,000 francs; Government securities decreased 28,000,000 francs; Government securities increased 72,000,000 francs. The weekly statement of the Bank of France shows the following: circulation increased 22,000,000 francs; bills 17,000,000 francs; other securities increased 72,000,000 francs; Government securities decreased 28,000,000 francs; Government securities increased 72,000,000 francs.

NEW YORK CLEARING HOUSE STATEMENTS
Exchanges, \$383,412,529; balances, 19,308,545; Sub-Treasury debit balance, \$782,917; Price of diamond, 2 1/2 per cent; gold, 100; silver, 50 1/2c. Silver in London, 25 1/2c. Mexican silver dollars were quoted at 44c.

MISCELLANEOUS MARKETS.

Coffee Lower—Effects of Liquidation and Predictions of No Duty—Provisions Higher.

The trading in coffee was very light, but there was enough liquidation to cause some decline in price. The duties on coffee is believed to be the secret of the weakness. Both European and Brazilian markets were also easier. The speculation

	Highest	Lowest	Opening	Prev. day's
March	5.01	6.13	6.05	6.05
May	5.01	6.13	6.05	6.13
July	5.01	6.13	6.05	6.13
September	5.20	6.13	6.10	6.13
October	5.01	6.13	6.05	6.13
November	5.01	6.13	6.05	6.13
December	5.01	5.00	5.00	5.00

[illegible]

European lard stocks shows 151,500 tierces. Increase in March 18,500 tierces, against a decrease of 24,000 tierces last year. Total stocks a year ago, 187,000 tierces.

SUGAR.—Raw was firm and quiet. Centrifugal 96 test, 4.02¢4.05¢. Muscovado 39 test, 3.32¢3.35¢. Refined was firm and quiet. Granulated, 1.87¢1.97¢.

NAVAL STORES.—Spirits of turpentine 40½¢. Strained rosin, 3.75¢4.10¢.